

Have you got what it takes to be your own boss?

Are you sure you've got what it takes to strike out on your own? Think you're really ready to start your own business? Take this quick quiz to find the answer!

1. Are you sure that your skills and confidence are good enough to pull you through the difficult times?
 - A. Absolutely, I rise to a challenge.
 - B. I know how far to take things, if I can't do something I always give in gracefully.
 - C. I get easily discouraged and I need a lot of support
 - D. I tend to crumble in the face of opposition.

2. Do you like to see instant results?
 - A. I'm patient and I'm happy to wait I know success comes from hard work.
 - B. I can be patient, but I'm more motivated if I see some progress.
 - C. I'll keep a reasonable deadline – if I don't get results I will re-think my options.
 - D. Without results I lose motivation quite quickly.
 - E. Definitely – that's why I want to be my own boss.

3. When you have a good idea, can you accept criticism and still believe in your concept?
 - A. I'm confident enough to use any criticism to strengthen my ideas.
 - B. I can take a degree of criticism while still believing in my plan.
 - C. It depends, if it is from someone I respect, it can make me doubt myself.
 - D. I'm not always sure my ideas are any good until someone else confirms it.



4. Do you prefer working as a team member rather than being fully responsible for your work?
 - A. No I love being fully in charge of a project, even the little details interest me.
 - B. I like the idea of being responsible for the entire project, but there are aspects that I find difficult.
 - C. I can work as part of a team or independently there are benefits to both.
 - D. On the whole I prefer a team effort.
 - E. Yes, I panic if I have too many tasks and nobody to help me.

5. Are you prepared to spend your money on a business, knowing you could lose it all?
 - A. Yes, I've saved enough money and I'm prepared to spend it all.
 - B. I have money to invest, but I would have to cut back if I spent it all.
 - C. Maybe once I've saved for a while – even then it would be tough to lose it all.
 - D. Not really, I haven't got much money.
 - E. No. I'm doing this to make money – not lose it.

6. When you undertake a task does it always get done, even if it is boring or monotonous?
- A. Definitely, if it is something important it gets done.
 - B. Yes, though I can be reluctant to get started if it is a boring task.
 - C. The more tedious jobs usually get done – eventually.
 - D. I am easily distracted from dull jobs, so it sometimes gets left.
 - E. No. I always leave it until it is too late or someone else does it for me.
7. Are you looking forward to get out of the office environment?
- A. Yes I can't wait to focus on the actual work and not of the office politics.
 - B. I am excited by the idea, though I might miss the companionship.
 - C. I'm not really bothered – there are benefits to both environments.
 - D. I quite like the office bustle, so I think I will find it difficult working alone.
 - E. No – the responsibility and loneliness will drive me mad.
8. Are you comfortable stepping off the career ladder, even if it means that you may have difficulty stepping back on in the future?
- A. Of course, I made my decision carefully and I know it's the right thing to do.
 - B. I hope it will be worth it, but I can't help being a little worried.
 - C. Not entirely, despite the advantages I know it could make things difficult later on.
 - D. I'm not sure whether I'm prepared to make the leap yet.
 - E. Not at all. I wake up at night panicking about the future.

Answers

Mostly A's - Ready & able

You are prepared and ready to go for it. You have loads of confidence and a solid support system to cheer you through any rough patches. Start planning your new venture today!

Mostly B's - Most likely to succeed

You have a solid plan, but remember success doesn't come without hard work. You need to think about your strategy and how you are going to pull together your idea, the customers and the finances.

Mostly C's - Well on your way

You've got the interest, but you need to think more seriously about how your idea will become a viable business. Put some more research in and remember that you will need to put in some hard work to become successful.

Mostly D's & E's - Not ready

You are obviously intrigued by the idea of being your own boss, but quite frankly you just don't have it. Stick with your job and enjoy the support and team work that your colleagues provide. You would not be able to cope with the pressure of your own business.

